



Press Release

Springtide Ventures to Help 15-20 Startups from Central Europe and Israel Enter Advanced Markets

Praha, 30 March 2016 – The Springtide Ventures venture capital fund plans to assist 15 to 20 companies from Central Europe and Israel in entering the highly development markets in the United States and the European Union. At the same time, the firm intends to invest 40-60 million euros into selected companies in the next three years to become one of the most important venture capital funds in Central Europe.

"Our mission is to help courageous entrepreneurs build leading businesses with a high growth potential. We believe that our investments facilitate the creation of lasting values. Our strategy is based on forging close partnerships with the entrepreneurs we support, their business partners, and our co-investors. The individual investment ventures we are planning will be worth between one and five million euros," explained Springtide Ventures Executive Director Marek Jablonský. Typically, Springtide Ventures supports startup firms in the first and second years of their development and assists them in entering the target markets. At the same time, the company helps finding renowned investors in the EU and in the U.S. for subsequent investment rounds, in which Springtide Ventures takes part as well.

Springtide Ventures concentrates focus on companies with global ambitions whose products and services are based on or closely related to information technologies (IT), particularly in such areas as digital marketing, geo-information systems, online gaming, IT security, and big data. *"We build on our inherent advantages, which includes the size and resources of the KKCG Group, a position in the heart of Europe, IT expertise, and extensive experience with effective management and market entry strategies,"* explained Michal Tománek, KKCG's Investment Director who is responsible for Springtide Ventures in the framework of the group. Springtide Ventures is a member of one of the strongest investment groups in Central Europe – KKCG, a.s.

Companies that have received support from Springtide Ventures thus far include **Cleerio**, **Geewa**, **Cloud4com**, and **NejŘemeslníci.cz**. Preparations are under way for additional investment projects that will be launched in the forthcoming months.

Cleerio

Cleerio (formerly Geosense) is a top leader in the segment of map information systems and geo-information solutions. The company creates and shares online maps that feature simple control and allow fast searching through large volumes of data. Since its establishment, Cleerio has attracted more than 1,400 customers. Following rebranding earlier this year, Cleerio is currently expanding its operations, mainly focusing on the U.S. market where the firm is building a network of international partners.

Geewa

Geewa is a leading Czech company specializing in the development and distribution of online games that bring together players in real time across different platforms on the global scale. Geewa is currently working on a new version of its most successful game "Pool Live Tour", which is mainly intended for tablet and mobile phone users.

Cloud4com

Cloud4com is a provider of virtual data center services that give customers maximum flexibility and, thanks to online management, improve the effectiveness of investments and accelerate the deployment of business applications. Cloud4com provides customers with outstanding availability parameters at two levels. Overall infrastructure availability amounts to 99.999%. Likewise, the availability of the quality parameters of the individual components of the service is at the top level, particularly the speed of virtual disks and the output of virtual processors. Cloud4com services are intended for a broad spectrum of customers, ranging from large corporations and public institutions to medium-sized enterprises.

NejŘemeslníci.cz

The NejŘemeslníci.cz (*BestTradesmen*) web-based service helps people find reliable firms based on references given by previous customers. Last year, the website was visited by more than a million unique users who submitted over 50,000 inquiries with a total worth in excess of 2.5 billion crowns. Moreover, the number of visitors who contacted the services using mobile devices in 2015 doubled year-over-year.

KKCG Investment Group

KKCG is an international investment group with assets worth close to EUR 1.6 billion and more than 2,500 employees. The group's long-term investment strategies focus on crude oil and natural gas production, the lottery industry, tourism, and investments into new technologies. KKCG holds shares in more than 25 Czech and foreign corporations, including MND Group, SAZKA, OPAP,

VÍTKOVICE, FISCHER Travel Group, 1188 Information Service, and others.
KKCG operates in 10 countries worldwide.

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